



THE UNITED REPUBLIC OF TANZANIA
TANZANIA INSURANCE REGULATORY
AUTHORITY



On reply please refer:

Ref. No: AB. 89/184/06/14

October 31, 2023

CIRCULAR NO. 39 N/2023

A CIRCULAR TO ALL FOREIGN REINSURANCE COMPANIES AND REINSURANCE BROKERS

APPLICATION FOR RENEWAL OF ACCREDITATION FOR THE YEAR 2024

The application for renewal of accreditation for the year 2023 is to be made through TIRA Online Registration System (ORS) that is accessible through <https://ors.tira.go.tz/#/>. (Guideline on submission of documents is hereby attached).

All foreign reinsurers and reinsurance brokers seeking to transact insurance business with Tanzanian registered insurers must earn an Accreditation Clearance Letter from TIRA which will be issued to successful applicants upon:

- i. Making a formal application to TIRA for acceptance as an accredited reinsurer/reinsurance broker;
- ii. Providing documentary evidences on the following through the mentioned link above:
 - a) Credit rating by a reputable rating agency (Reinsurers);
 - b) Audited financial statements for the previous 3 years;
 - c) Completed Annexure 1 attached hereto;
 - d) Bank details of the collection account for the applicant accreditation including:
 - Beneficiary name;
 - Beneficiary bank address;
 - Beneficiary account number; and
 - Beneficiary swift code:

TIRA HEAD OFFICE:

LAPF HOUSE, 5th Floor, Makole Street, P.O. Box 2987 DODOMA, Tanzania, Tel: +255 26 2321180, Fax: +255 26 2321180, Website: www.tira.go.tz, Email: coi@tira.go.tz

Zanzibar Office:

TIRA House, Kilimani Street, P.O. Box 133 Zanzibar, Tel: +255 24 2237271, Fax: +255 242237272, Email: dcoi@tira.go.tz

Dar es Salaam Sub –Office

TIRA House, Block 33, Plot No. 85/2115,
Mtendeni Street,
P.O.Box 9892, Dar Es Salaam,
Tel: +255222132537/2116120/2116131,
Email: coi@tira.go.tz

Lake Zone

5th Floor, PPF House, Kenyatta Road
P.O.Box 114, Mwanza,
Tel: +255282506000
Email: lake@tira.go.tz

Northern Zone

NSSF Building Kaloleni, 5th Floor,
P. O. Box 15468, Arusha,
Tel: +255272520017,
Email: northern@tira.go.tz

Southern Highlands Zone

NHIF Building, Karume Avenue, 4th Floor,
P.O.Box 1618 Mbeya,
Tel: +255 252957324
Email: southern@tira.go.tz

- e) Details of Board member:
- Name of each board member:
 - Date of appointment;
- f) Letter of good standing member of insurance industry by a regulatory agency in home jurisdiction which must be translated by a recognized body to Swahili or English languages;
- g) Evidence of Professional indemnity insurance cover with minimum sum insured of USD 1,000,000;
- h) Recommendation letter from a local insurance company, reinsurance company or reinsurance broker expressing interest to transact with it; and
- i) Any other relevant information.
- iii. Payment of annual accreditation fee (USD 10,000 for a reinsurer and USD 5,000 for a reinsurance broker. All Payments must be deposited through Government Electronic Payment Gateway (GePG); the control number shall be generated through TIRA Online Registration System (ORS).

Submission

The submission shall be through TIRA ORS as per the provided link, for further clarification kindly contact the following emails paul.ngangaji@tira.go.tz, victoria.mwavilenga@tira.go.tz, mussa.mkumbwa@tira.go.tz, vivian.mayunga@tira.go.tz, jacqueline.moshi@tira.go.tz and majda.ahmed@tira.go.tz.

Copy to: abubakar.ndwata2@tira.go.tz

Yours Sincerely,


Dr. Baghayo A. Saqware

COMMISSIONER OF INSURANCE

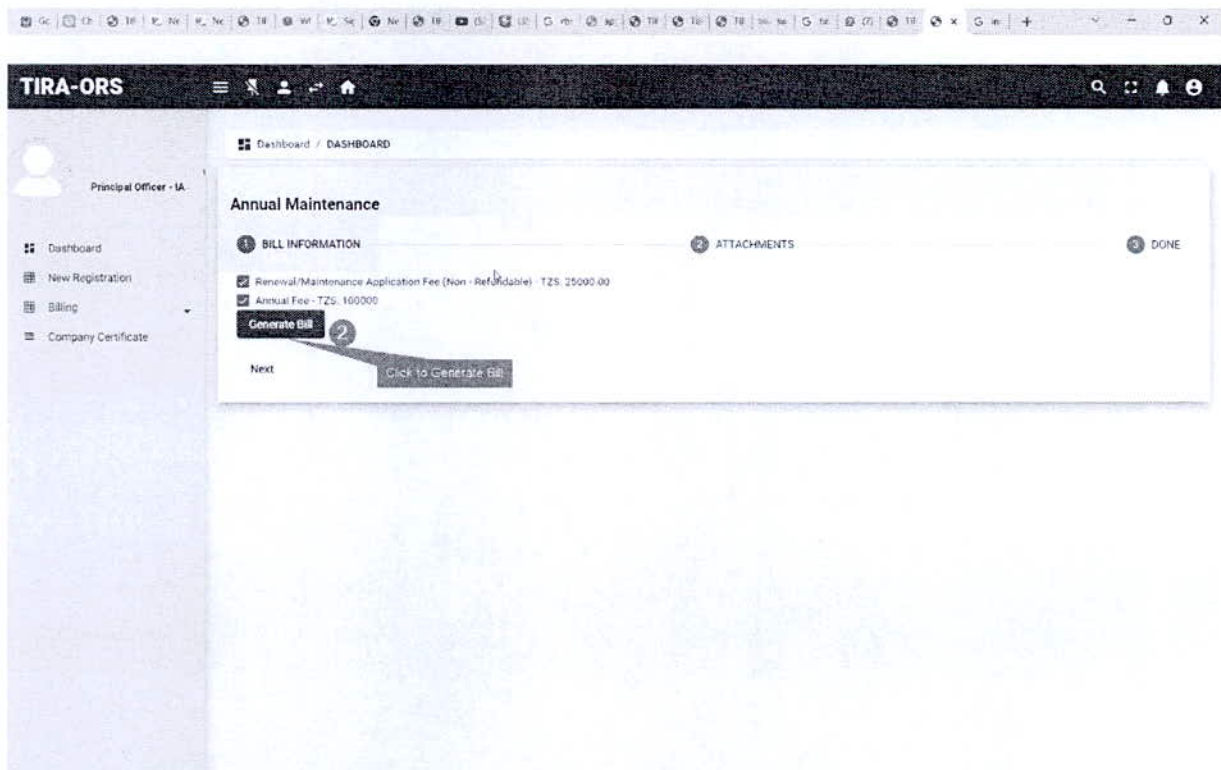
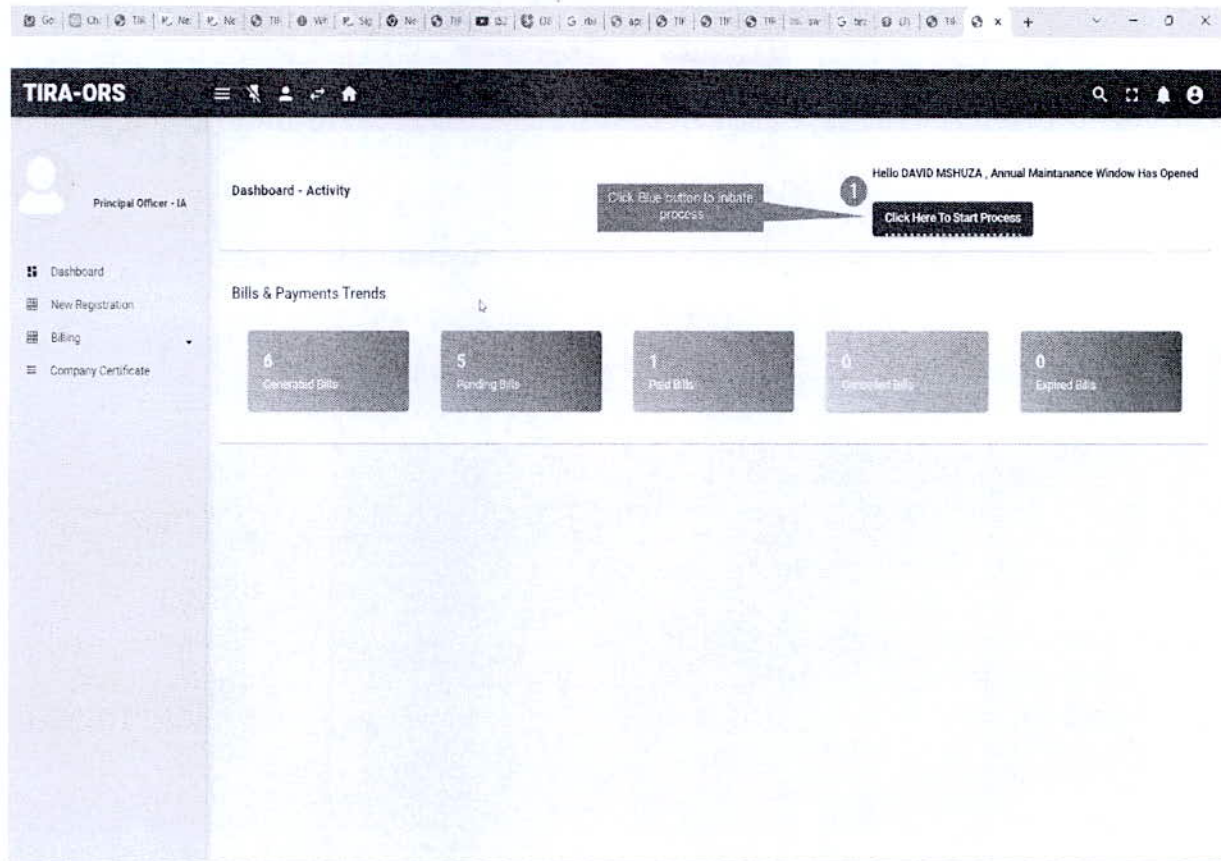
ANNEXURE 1: TRANSACTIONS MADE WITH TANZANIAN REGISTERED INSURANCE COMPANIES DURING LAST YEAR ENDED 31ST DECEMBER 2021 IN THOUSANDS OF UNITED STATES DOLLARS

S/N	Name of Company	Did you Transact with this Insurer Last Year? (YES/NO)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Treaty)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Facultative)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Treaty)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Facultative)
1	Alliance Insurance Corporation Limited					
2	Alliance Life Assurance Limited					
3	Assemble Insurance Tanzania Limited					
4	Beema Star Insurance Limited					
5	Britam Insurance Tanzania Limited					
6	Bumaco Insurance Company Limited					
7	Bumaco Life Insurance Company					
8	CRDB Insurance Company Limited					
9	First Assurance Co Ltd					
10	GA Insurance Tanzania Limited					
11	Grand Reinsurance Tanzania Company					
12	Heritage Insurance Company Tanzania Limited					
13	ICEA Lion Insurance Co Tanzania Limited					
14	Insurance Group of Tanzania Ltd					
15	Jubilee Allianz General Insurance Company of Tanzania Limited					

S/N	Name of Company	Did you Transact with this Insurer Last Year? (YES/NO)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Treaty)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Facultative)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Treaty)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Facultative)
16	Jubilee Health Insurance Company of Tanzania Limited					
17	Jubilee Life Insurance Corporation of Tanzania Limited					
18	Maxinsure Tanzania Limited					
19	Mayfair Insurance Company Tanzania Limited					
20	Meticulous Tanzania Insurance Co Ltd					
21	Metro Life Tanzania Insurance Co Ltd					
22	MGen Tanzania Insurance Company Ltd					
23	Milembe Insurance Company Limited					
24	MO Assurance Company Limited					
25	National Insurance Corporation of Tanzania Limited					
26	Pan Afrique Re Limited					
27	Phoenix of Tanzania Assurance Company Limited					
28	Reliance Insurance Company Tanzania Limited					
29	Resolution Insurance Ltd					
30	Sanlam General Insurance Tanzania					

S/N	Name of Company	Did you Transact with this Insurer Last Year? (YES/NO)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Treaty)	Reinsurance Premiums Received Last Year in '000s of US Dollars (Facultative)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Treaty)	Reinsurance Claims Recovered Last Year in '000s of US Dollars (Facultative)
31	Sanlam Life Insurance Tanzania Ltd					
32	Strategis Insurance Tanzania Limited					
33	Tanzania Reinsurance Company Ltd					
34	Tanzindia Assurance Company Ltd					
35	UAP Insurance Tanzania Insurance Limited					
36	Zanzibar Insurance Corporation					
37	ZIC Takaful Company Limited					
	TOTAL					

Steps to Follow



Steps to Follow

